



AERC-SHAWAL JV



JOINT VENTURE AGREEMENT
BETWEEN
AFGHAN ENGINEERS RELATION CENTER
AND
SHAWAL GEMTL

Ref No. AERC-EXT-SHA-JV-16-01

Thursday, February 4, 2016

PARTY A: AFGHAN ENGINEERS RELATION CENTER

PARTY B: SHAWAL GEMTL

This joint venture agreement is signed between Afghan Engineers Relation Center hereinafter called "PARTY A" and Shawal GEMTL hereinafter called "PARTY B" for entering into the bidding and in case of award for execution of GIZ "Construction Monitoring and Controlling" initiative hereinafter called "the project" in response to the CFP (Call for Proposal) published on 28-January-2016. The terms and conditions that PARTY A and PARTY B agree and which bind them for the obligation to its contents are as follows:

- 1) The Joint Venture Agreement is hereinafter called AERC-SHAWAL JV
- 2) The AERC-SHAWAL JV is valid till the end of the project.
- 3) The leading party is defined as below;
 - The Leading Party will be Afghan Engineers Relation Center
 - The Leading Authorized Representative on behalf of the AERC-SHAWAL JV will be Eng. Aminullah Habiby/The CEO of the Afghan Engineers Relation Center
Phone: 0093 700056692
E-mail: aerc.af@gmail.com
- 4) The office of NRCC-XXX JV will be located in the following physical address:
In front of Ariana Kabul, Wedding Hall, Kota-e-Sangi, Kabul, Afghanistan, Headquarters of the Afghan Engineers Relation Center
- 5) The loss and gain will be shared between Party A and Party B 50% and 50% respectively.
The contribution of each party in terms of providing human resources, financial resources, equipment and other facilities will be 50%
- 6) In case of award Party A and Party B will open a joint account through which all the transactions with regard to the project will be carried out.
- 7) AERC-SHAWAL JV will come to its end by the end of the project's liability period. However, the cooperation of AERC and Shawal will remain in other means such as supporting one another in accordance to the long term agreement which we have separately signed.

On Behalf of Party B

Eng. Aminullah Habiby/CEO
Phone: 0093 700056692
E-mail: aerc.af@gmail.com

Signature and Stamp _____



On Behalf of Party A

Eng. Ahmad Shahpoor/Vice President
Email: shawal.gmtl@gmail.com
Phone: 0093 7000 21 931 & 0093 788 132 668

Signature and Stamp _____

